

**STATEMENT
OF
SENATOR DANIEL K. INOUE
CHAIRMAN
COMMITTEE ON INDIAN AFFAIRS
BEFORE THE
JULY 30, 2002 HEARING
ON
S. 2212, THE INDIAN TRUST ASSET AND TRUST FUND
MANAGEMENT AND REFORM ACT OF 2002**

The Committee on Indian Affairs meets this morning to receive testimony on S. 2212, the Indian Trust Asset and Trust Fund Management and Reform Act of 2002.

S. 2212 was introduced on April 18, 2002, by Senator John McCain, for himself and Senators Daschle and Johnson as a discussion draft bill.

The stated purpose of the bill is to establish a direct line of authority for the Office of Trust Reform Implementation and Oversight to oversee the management and reform of Indian trust funds and assets, and to advance tribal management of those trust funds and assets.

And now may I call upon a distinguished member of the Committee, the former Chairman of the Committee and the principal

sponsor of S. 2212, Senator John McCain.